

S&P Capital IQ

Multi-Asset-Class and Real-Time Data, Analytics & Research

A Scalable Business with Unique, Integrated Offerings for Global Financial Markets

S&P Capital IQ is a leading provider of multi-asset-class data, analytics, and research to investment managers, investment bankers, commercial bankers and insurers, and corporations around the world. S&P Capital IQ provides a broad suite of capabilities designed to help track performance, generate better investment returns (alpha), identify new trading and investment ideas, perform risk analysis, and develop mitigation strategies.

S&P Capital IQ's primary offerings target the off-trading-floor market. S&P Capital IQ provides the financial intelligence that today's investors need through leading desktop solutions such as Capital IQ Desktop, analytical tools, and Excel® Plug-ins; Enterprise Solutions offering a range of delivery options from on-demand to ultra-low latency; S&P Credit Solutions' Ratings "IP" available through RatingsXpress® and RatingsDirect®; and research offerings, including Global Market Intelligence, Leveraged Commentary & Data, and multi-asset-class research.

www.spcapitaliq.com

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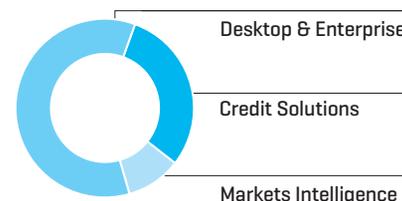
How S&P Capital IQ Generates Revenue

Capital IQ and other desktop solutions; data feeds and other enterprise solutions; credit-ratings related information products; investment research products and other data subscriptions [subscription revenue]

Advisory, pricing, and analytical services [non-subscription revenue]

S&P Capital IQ: Revenue Mix

(percentage of revenue)



Revenue: Subscription/Non-Subscription

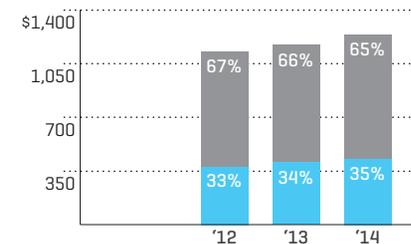
(dollars in millions)



Subscription	\$1,014	\$1,056	\$1,118
Non-Subscription	110	114	119
Total Revenue	\$1,124	\$1,170	\$1,237

Revenue: Domestic/International

(dollars in millions)



Domestic	\$ 749	\$ 767	\$ 809
International	375	403	428
Total Revenue	\$1,124	\$1,170	\$1,237

Notes: 2013 results reflect the divestiture of Financial Communications and the shutdown of several small products within the business unit

Segment revenues do not include intersegment revenue elimination

S&P Capital IQ is a core source of intelligence for financial professionals. Its broad and deep data, analytics & tools, and research help clients unlock hidden value and assess risk with confidence.

S&P Capital IQ

Unrivaled Data,
Analytics & Research

Desktop &
Enterprise

DATA

Credit
Solutions

ANALYTICS
& TOOLS

Markets
Intelligence

RESEARCH

Data, analytics & research
to enable idea generation
and decision-making

Customer-Centric
Distribution Channels

Desktop Platforms

Data Feeds & APIs

Mobile

Distribution Partners

Flexible delivery channels
to meet clients' needs

Focused on Four
Client Segments



INVESTMENT MANAGEMENT



INVESTMENT BANKING



COMMERCIAL BANKING,
INSURANCE & SPECIALTY



CORPORATIONS

Solutions aligned to
clients' businesses

A Trusted and Reliable Source of Market Data, Analytics & Research

S&P Capital IQ's products are organized by Desktop & Enterprise Solutions, Credit Solutions, and Markets Intelligence. The breadth of information and historical depth provide its customers with all the data they need in one place, while analytics and research allow them to draw deeper insights from that data, and workflow tools streamline common tasks to save time and improve consistency.

Desktop & Enterprise

S&P Capital IQ's Desktop Solutions brings together integrated data sets, research, and analytic insights in an integrated desktop solution to serve multiple client segments across the financial community. Productivity tools such as the Excel® Plug-in and PresCenter are integrated into the Desktop offering to streamline and standardize repetitive tasks and calculations.

S&P Capital IQ's Enterprise Solutions assists clients in the front, middle and back office with pre-trade activities (idea generation) and post-trade activities, including risk and compliance, security master files, and performance monitoring and measurement. Real-time data feeds provide access to market data with flexible delivery options, including end-of-day, on demand, and ultra-low latency.

Credit Solutions

S&P Credit Solutions is dedicated to the commercial distribution of Standard & Poor's Ratings Services credit ratings and related data, analytics, and research.

Through its subscription-based flagship offerings, RatingsDirect and RatingsXpress, customers have direct access to Standard & Poor's Ratings Services' content, which includes coverage of more than 43,000 active entities within corporates, financial institutions, insurance, governments, and structured finance sectors, and more than 800,000 securities.

Available to customers in a desktop offering or via an enterprise data feed, S&P Credit Solutions also partners with many of the largest third-party information providers and other market intermediaries who license Ratings' "IP" for redistribution.

Standard & Poor's Ratings Services' firewall separates all commercial activities from its ratings process

Markets Intelligence

S&P Capital IQ's Global Market Intelligence (GMI) provides analysis, research, and non-discretionary advisory services, including equity and fixed income strategies supported by proprietary multi-asset-class research.

S&P Capital IQ's Leveraged Commentary & Data (LCD) delivers unique insight into the leveraged loan market through a combination of data, analysis, commentary and real-time news. Its experienced analysts and reporters use its proprietary database, along with insights from buy-side and sell-side professionals, to present unique market perspectives on current events.

LCD's proprietary database is the only industry-wide repository of U.S. and European leveraged loan information

Recognition for S&P Capital IQ in 2014

Best M&A Product of the Year 2014
M&A Advisor

Best Analytics Provider 2014
Inside Market Data

Best Research Provider 2014
Inside Market Data

Best Specialist Data Provider 2014
The Technical Analyst

Real-Time Data Specialist of the Year 2014
AI Global Media & DealFlow Source

Broad and Deep Global Coverage

S&P Capital IQ's expertise in mining, aggregating, and delivering data and research gives clients unique access to extensive information on public and private companies, capital markets, and people worldwide.

Company Information

- Company Summary
- Fundamental Data
- Derived Company & Market Metrics
- Estimates
- Business Relationships
- Ownership
- Professionals

Credit Ratings & Indicators

- Entity-Level Ratings
- Sector-Level Intelligence
- Credit Market Indicators
- Instrument and Maturity Terms
- Credit Research

Research

- Proprietary Equity Research
- Third-Party Investment Research
- Leveraged Commentary & Data
- Markets Intelligence
- Fixed Income Research
- Fund Research (ETF & MF)

Market Data

- Exchange Data
- Economic Indicators
- Index
- Foreign Exchange & Interest Rates

Multi-Asset-Class Pricing Data

- Evaluated/Internally Derived
- Market-Derived

Reference & Classifications

- Industry Classifications
- Reference & Linking Master
- Fixed Income Global Terms & Conditions

Transactions

- Mergers and acquisitions
- Private placement
- Spin-offs and split-offs
- Shelf registrations
- Public offerings

News & Events

- Key developments
- Corporate events
- News analysis



S&P Capital IQ content is delivered via proprietary desktop and mobile platforms, enterprise data feeds, and APIs, as well as through its channel partners' systems

Solutions Aligned to S&P Capital IQ's Clients' Workflows

S&P Capital IQ provides high quality, timely, and accurate data to its clients and adds further value by providing it in a way that delivers the right solutions, at the right time, in the right format.

S&P Capital IQ: Enabling Financial Professionals to Deliver Greater Value

S&P Capital IQ's solutions are aligned to its customers' workflows to support their day-to-day activities and generate new ideas. Tools such as PresCenter and the Excel Plug-in automate repetitive tasks and ensure greater data integrity between the files that clients create with S&P Capital IQ data.

S&P Capital IQ's Client Segments

Investment Management

Investment Banking

Commercial Banking, Insurance & Specialty

Corporations

Client Example: Investment Banking Front-Office Workflow

Client Prospecting			Analysis and Research		Financial Modeling
SUB-TASKS					
Research potential investments/ strategies	Screen and target investment ideas	Check credit profiles and early warning signals of credit deteriorations	Create charts and analyses	Build presentations	Build financial models and scenarios
CONTENT & TOOLS					
Credit Research [Leveraged Commentary & Data, bonds, Marketscope]	Screening tools Find buyers and targeting tools Business & professional relationships coverage	Ratings feeds Early-warning signals, company tear sheets Credit indicators and scorecards	Fundamental data Transaction data Estimates Excel Plug-in Ownership data	PresCenter—automate presentation building workflow with integrated productivity tools to create presentations more efficiently	Excel Plug-in, financial models, and analytics—eliminate time-consuming data entry and simplify financial modeling, allowing analysts to complete work in a fraction of the time

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S&P Capital IQ supports its customers' day-to-day activities and further embeds its desktop platform in customer workflows

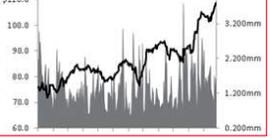
Analysis and Research

Complex Source Data ...Links with PresCenter to Dynamically Update Values in Documents ...and Streamline Workflow to Create Documents

- S&P CAPITAL IQ'S ROBUST DATA SETS
- Extensive Market Data

PRESENTATION LIBRARY
Standardized presentations with client's corporate branding

COMPANY NAME



- Company Profile
- Key Markets
- Investment Thesis

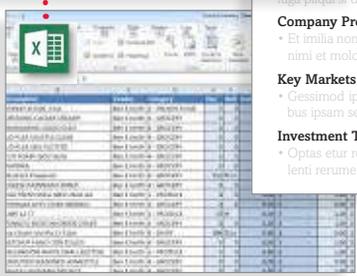
Financial Statement Summary	2014	2013	2012	2011	2010	2009
Revenue	\$ 4,702.0	\$ 4,610.0	\$ 4,553.0	\$ 4,304.4	\$ 4,741.3	\$ 4,101.1
Net Income	19.2%	20%	19%	4.2%	7.2%	5.2%
EBITDA	1,715.0	1,854.0	1,951.0	2,245.0	2,883.3	3,376.4
EBITDA Margin	36.5%	40.2%	42.9%	52.2%	60.8%	82.3%
EBIT	1,476.0	1,622.0	1,623.0	2,223.0	2,828.0	3,481.0
EBIT Margin	31.4%	35.2%	35.7%	51.6%	59.7%	84.9%
EBITDA EPS	1.46	1.59	1.65	4.43	5.93	8.43
EPS Growth	22.5%	8%	5%	107.7%	15.8%	11.7%

COMPANY LOGO

FINANCIAL PRESENTATIONS



CLIENT PITCH BOOKS

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Company Profile
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Key Markets
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Investment Thesis
* Optias etur re natecusam, is dit, solor mosti cullam lenti rerume nectur moluptatio.

View PresCenter Demo
investor.mhfi.com

Achieve fast and dynamic Excel® modeling

Easily refresh charts and tables when source data is updated

Link to underlying Microsoft Excel®, PowerPoint®, and Word® documents

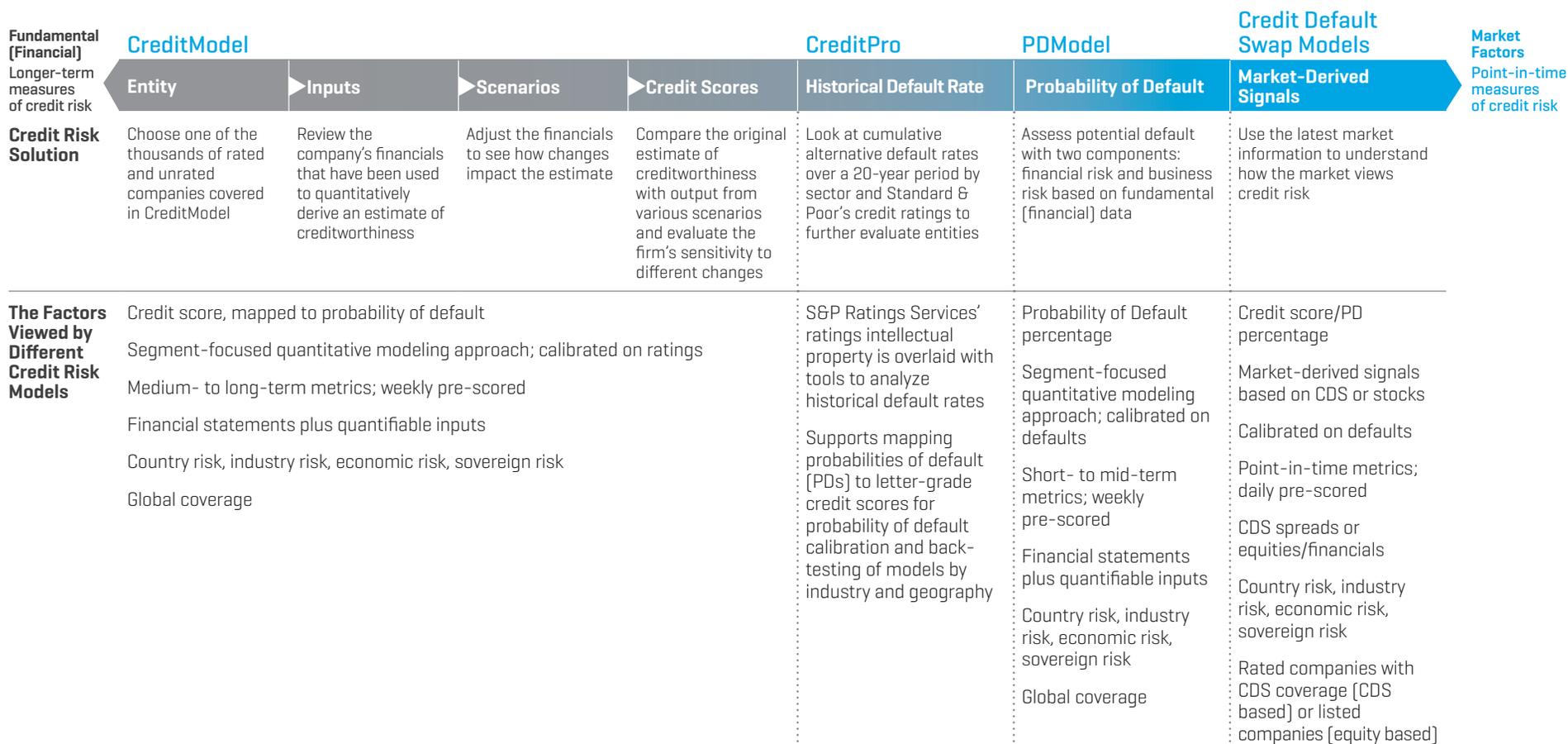
Used by INVESTMENT BANKS CORPORATIONS

Helping Clients Navigate Increasing Complexity in Credit Risk, Regulatory & Compliance Management

Regulation and market uncertainty are driving banks globally to hone their risk management practices to be better prepared in the event of negative shocks to the financial system. Basel II and III, and Dodd-Frank in the U.S., reinforce the need to utilize stress testing to evaluate capital adequacy and the ability to withstand the impact of adverse developments. Professionals need data and analytical tools to analyze and monitor credit risk related to corporations and their own portfolios, as well as geographic risks.

S&P Capital IQ is building subject matter expertise to help clients understand the implications of new regulations. Formal thought leadership and strategic alliances will help form deeper relationships with clients, policymakers, and regulators at different levels to increase awareness and leadership in the market.

S&P Capital IQ's Credit Risk Management Solutions: How They Work Together



Leveraging Global Partnerships to Broaden the S&P Capital IQ Footprint & Drive Global Growth

S&P Capital IQ continues to explore innovative partnerships that, coupled with its focus on expanding localized content, will accelerate international growth in particular and embed its data and analytical tools deeper into the workflows of existing clients and new prospects.

S&P Capital IQ's data available on Salesforce.com's App Exchange

In March 2015, S&P Capital IQ launched a new application on Salesforce.com's *AppExchange* providing snapshot data on companies that Salesforce users may be doing business with or researching for leads, and the option for existing clients to connect to the full S&P Capital IQ data set to integrate it into their workflows on Salesforce.com. The partnership leverages Salesforce's global sales team to engage their 200,000+ unique clients and nearly 4 million users globally.

The app targets users across S&P Capital IQ's existing client segments as well as broadens its reach into the much larger pool of CRM users at companies in a broad spectrum of industry verticals around the world who will now be exposed to the S&P Capital IQ brand.

Users can now draw on S&P Capital IQ's extensive company data and quickly search, filter, and integrate the results with their Salesforce CRM platform.

View listings of board members, executives, other professionals

View the last 360 days of key company developments, such as earnings, conferences, transactions, and product announcements

Add companies as accounts to a user's instance of Salesforce

View five years of public company financials, with three years available to add to Salesforce

View subsidiaries, direct investments, and competitors

View a company's financial history, such as revenue, net income, and EBITDA



Users can integrate S&P Capital IQ's extensive company data with their Salesforce CRM platform